

OR-LB-RES

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Port of Toledo hereby adopts the budget for fiscal year 2022-2023 in the total amount of \$ 12,400,240.* This budget is now on file at the Port Office at 496 NE Hwy 20, Unit 1 in Toledo, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2022, for the following purposes:

General Fund	
<u>Organizational Unit or Program:</u>	
Administrative	616,450
Operations & Maintenance	397,230
	0
	0
<u>Not Allocated to Organizational Unit or Program:</u>	
Debt Service	7,200
Transfers Out.....	100,000
Contingency.....	53,000
Total.....	\$1,173,880

Depot Slough Reserve Fund	
Non Allocated	100,000
Total.....	\$100,000

Boatyard Enterprise Fund	
<u>Organizational Unit or Program:</u>	
Administrative	787,395
Boatyard Operations	3,516,430
Maintenance Building & Equip	278,030
	0
<u>Not Allocated to Organizational Unit or Program:</u>	
Debt Service	633,100
Transfers Out.....	517,000
Contingency.....	300,000
Total.....	\$6,031,955

Special Grant Fund-Sewer Extension Project	
Capital Outlay	2,425,800
Debt Service	2,512,500
Transfers Out.....	12,500
Contingency.....	0
Total.....	\$4,950,800

Total APPROPRIATIONS, All Funds . . .	\$12,256,635
Total Unappropriated and Reserve Amounts, All Funds . . .	143,605
TOTAL ADOPTED BUDGET . . .	\$12,400,240 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2022- 2023: at the rate of \$ 0.2345 per \$1000 of assessed value for permanent rate tax;

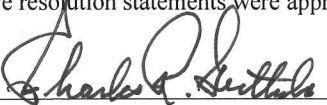
RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ 0.2345/\$1,000

The above resolution statements were approved and declared adopted on June 21, 2022.

X 
Chuck Gerttula, Commission President

X 
Zack Dahl, Commission Secretary/Treasurer