

RESOLUTION No. 2020-5

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Port of Toledo hereby adopts the budget for fiscal year 2020-2021 in the total amount of \$ 10,381,632.* This budget is now on file at 496 NE HWY 20, unit 1 in Toledo, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2020, for the following purposes:

General Fund table with rows: Administration (541,300), Operation & Maintenance (241,700)

Boatyard Enterprise Fund table with rows: Administration (781,200), Boatyard Operational (3,724,500), Boatyard Maint Bldg & Equip (223,300)

Not Allocated to Organizational Unit or Program: Materials & Services (35,000), Transfers Out (55,000), Debt Service (13,900), Contingency (52,000), Unappropriated (41,700), Total (\$980,600)

Not Allocated to Organizational Unit or Program: Materials & Services (0), Transfers Out (415,000), Debt Service (120,600), Capital Outlay (100,000), Contingency (336,800), Unappropriated (226,000), Total (\$5,927,400)

Connect Oregon Grant VI Fund table with rows: Capital Outlay (1,922,080), Transfers Out (35,000), Debt Service (1,510,000), Total (\$3,467,080)

Depot Slough Reserve Fund table with rows: Materials & Services (5,000), Reserved for Future (1,552), Total (\$6,552)

Summary table: Total APPROPRIATIONS, All Funds (\$10,113,932), Total Unappropriated and Reserve Amounts, All Funds (267,700), TOTAL ADOPTED BUDGET (\$10,381,632)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2020- 2021: At the rate of \$0.2345 per \$1000 of assessed value for permanent rate;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$0.2345/\$1,000

The above resolution statements were approved and declared adopted on June 16, 2020.

X [Signature] Chuck Gerttula, Commission President

X [Signature] Zack Dahl, Commission Secretary/Treasurer