

A public meeting of the Port of Toledo will be held on June 15, 2021 at 6:00 pm at 496 NE HWY 20, Unit 1, Toledo, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Port of Toledo Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port of Toledo's Office, between the hours of 09:00 a.m. and 04:30 p.m. or online at www.portoftoledo.org/public-information. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019 - 2020	Adopted Budget This Year 2020 - 2021	Approved Budget Next Year 2021 - 2022
Beginning Fund Balance/Net Working Capital	961,407	643,852	518,793
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,228,756	5,217,700	5,414,460
Federal, State & all Other Grants, Gifts, Allocations & Donations	716,017	397,500	303,550
Interfund Transfers / Internal Service Reimbursements	256,193	505,000	616,000
All Other Resources Except Current Year Property Taxes	2,184,318	3,402,580	704,285
Current Year Property Taxes Estimated to be Received	219,167	215,000	224,000
Total Resources	7,565,858	10,381,632	7,781,088
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,187,585	3,397,400	3,136,711
Materials and Services	1,423,949	2,002,100	1,954,480
Capital Outlay	1,895,460	2,174,580	801,849
Debt Service	1,015,561	1,644,500	690,800
Interfund Transfers	256,193	505,000	616,000
Contingencies	0	388,800	352,000
Unappropriated Ending Balance and Reserved for Future Expenditure	0	269,252	229,248
Total Requirements	6,778,748	10,381,632	7,781,088
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
General-Administration	283,577	312,800	324,236
FTE	3.0	3.2	3.1
Operations & Maintenance	149,808	164,300	248,223
FTE	2.0	2.6	3.0
Boatyard-Administration	127,452	318,300	325,036
FTE	2.1	4.1	4.1
Boatyard-Operations	1,532,089	2,553,700	2,195,191
FTE	20.0	33.0	27.0
Boatyard-Maintenance Bldg & Equipment	56,418	48,300	44,024
FTE	0.6	0.5	0.5
Boatyard-Compliance	38,241	-	-
FTE	0.5	-	-
Total Requirements	2,187,585	3,397,400	3,136,710
Total FTE	28.2	43.4	37.7
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
Boatyard Compliance Organizational Unit was discontinued FY 20/21, with Compliance expenses tracked in Boatyard Admin.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019 - 2020	Rate or Amount Imposed This Year 2020 - 2021	Rate or Amount Approved Next Year 2021 - 2022
Permanent Rate Levy (rate limit 0.2345 per \$1,000)	0.2345	0.2345	0.2345
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
Other Borrowings	\$4,837,000	\$77,000	