

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Port of Toledo will be held on June 23, 2026 at 6 pm at 496 NE Hwy 20, Unit 1, Toledo, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Port of Toledo Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Port of Toledo's office, between the hours of 9 a.m. and 5 p.m. or online at www.portoftoledo.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net Working Capital	(28,941)	119,313	60,934
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,297,373	4,020,700	4,210,158
Federal, State & all Other Grants, Gifts, Allocations & Donations	573,244	4,196,000	2,479,000
Revenue from Bonds and Other Debt	10,200	100,000	100,000
Interfund Transfers / Internal Service Reimbursements	211,758	374,800	335,500
All Other Resources Except Current Year Property Taxes	122,193	54,400	91,300
Current Year Property Taxes Estimated to be Received	251,538	254,000	260,000
Total Resources	4,437,365	9,119,213	7,536,892

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	2,057,015	2,143,750	2195390
Materials and Services	1,360,106	1,544,150	1932500
Capital Outlay	500,958	4,134,500	2,406,378
Debt Service	174,252	756,540	584,920
Interfund Transfers	211,758	374,800	335540
Contingencies	0	60,000	20,511
Unappropriated Ending Balance and Reserved for Future Expenditure	0	105,473	61,653
Total Requirements	4,304,089	9,119,213	7,536,892

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General- Administration	265,170	279,740	246,269
FTE	3	3	2.5
General-Operations Maintenance	278,883	254,190	201,700
FTE	3.5	3	2.5
Boatyard-Administration	190,124	218,160	226,421
FTE	3	3	3
Boatyard-Operations	1,324,838	1,391,660	1,521,000
FTE	16	16	15
Total Requirements	2,059,015	2,143,750	2,195,390
Total FTE	26	25	23

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

No Changes from Previous year.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2024-2025	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit 0.2345 per \$1,000)	0.2345	0.2345	0.2345

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$5,680,360	\$0